



Alabama Insurance Underwriting Association

STATUTORY FINANCIAL STATEMENTS

April 30, 2021



	Page
REPORT	
Accountants' Compilation Report.....	1
STATUTORY FINANCIAL STATEMENTS	
Statutory Statement of Admitted Assets, Liabilities, and Surplus - Exhibit 1.....	2
Statutory Statement of Operations and Changes in Surplus – Exhibit 2	3
SUPPLEMENTARY INFORMATION	
Surplus – Quarterly and Year-to-Date – Exhibit 3A	4
Members' Surplus for Unsettled Years – Inception to Date – Exhibit 3B.....	6
Retained Surplus – Inception to Date – Exhibit 3C	7
Statistical Report of Premiums - Quarterly and Year-to-Date – Exhibit 4A	8
Statistical Report of Losses - Quarterly and Year-to-Date – Exhibit 4B.....	10
Statistical Report of Loss Adjustment Expenses - Quarterly and Year-to-Date – Exhibit 4C.....	12
Statistical Report of Catastrophe Losses – Year-to-Date – Exhibit 5.....	14



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ACCOUNTANTS' COMPILATION REPORT

Alabama Insurance Underwriting Association
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Management is responsible for the accompanying financial statements of the Alabama Insurance Underwriting Association (the Association), which comprise the statutory statement of admitted assets, liabilities, and surplus as of April 30, 2021, and the related statutory statement of operations and changes in surplus for the three months then ended in accordance with statutory accounting practices prescribed or permitted by the Alabama Department of Insurance. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Basis of Accounting

The financial statements are prepared by the Association on the basis of the financial reporting provisions prescribed or permitted by the Alabama Department of Insurance, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Supplementary Information

The accompanying supplementary information referred to in the foregoing table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Other Matters

Management has elected to omit substantially all of the disclosures and the statement of cash flows ordinarily included in financial statements prepared in accordance with statutory accounting practices. If the omitted disclosures and statements of cash flows were included in the financial statements, they might influence the user's conclusions about the admitted assets, liabilities, surplus, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Alabama Insurance Underwriting Association.

Carr, Riggs & Ingram, L.L.C.

Montgomery, Alabama
September 17, 2021

Alabama Insurance Underwriting Association
Statutory Statement of Admitted Assets, Liabilities and Surplus – Exhibit 1
As of April 30, 2021

	Assets	Assets non- admitted	Admitted assets
Assets			
Cash and short-term investments	\$ 39,475,777	\$ -	\$ 39,475,777
Bonds	55,128,392	-	55,128,392
Assessment receivable	30,325,143	-	30,325,143
Accounts receivable	531	531	-
Accrued interest	292,238	-	292,238
Furniture, fixtures & equipment	41,204	41,204	-
Data processing equipment	61,189	-	61,189
Software and programming	192,679	192,679	-
Leasehold improvements	500,654	500,654	-
Prepaid lease	14,375	14,375	-
Prepaid reinsurance - catastrophe	599,580	-	599,580
Section 444 deposit	399,510	-	399,510
Total assets	\$ 127,031,272	\$ 749,443	\$ 126,281,829
Liabilities and surplus			
Reserves - net of ceded			
Unpaid losses (includes IBNR)			\$ 9,762,633
Unpaid loss adjustment expenses			976,263
Unearned premiums			10,728,726
Total reserves			21,467,622
Accrued expenses			
Premium taxes payable			188,987
Operating expenses and other accounts payable			525,816
Amounts withheld for accounts of others			331,320
Liability for pension benefits			688,146
Distributions payable			34,731,706
Advance premiums			1,154,344
Total accrued expenses			37,620,319
Total liabilities			59,087,941
Members' surplus			59,019,143
Retained surplus			8,174,745
Total surplus			67,193,888
Total liabilities and surplus			\$ 126,281,829

See Accountants' Compilation Report

Alabama Insurance Underwriting Association
Statutory Statement of Operations and Changes in Surplus – Exhibit 2
Quarter Ended April 30, 2021

	Quarter 2/1/2021 - 4/30/2021	Year-to-Date 11/1/2020 - 10/31/2021
Underwriting income		
Premiums earned	\$ 2,953,458	\$ 5,973,343
Deductions		
Losses incurred	877,408	1,828,935
Loss expenses incurred	314,087	1,076,921
Operating expenses incurred	1,804,140	3,002,373
Net underwriting gain	(42,177)	65,114
Other income (expense)		
Investment income	428,241	791,896
Realized gains (losses)	(1,188)	12,534
Other income (expenses)	(94)	(455)
Service fees	113,435	198,860
Agency fees	3,850	15,138
Total other income	544,244	1,017,973
Net income	\$ 502,067	\$ 1,083,087
Surplus		
Surplus (prior period)	\$ 71,071,849	\$ 70,467,863
Net income	502,067	1,083,087
Change in net assets not admitted	26,535	49,501
Distributions to members	(34,731,706)	(34,731,706)
Member assessment	30,325,143	30,325,143
Net change in surplus	(3,877,961)	(3,273,975)
Surplus (current period)	\$ 67,193,888	\$ 67,193,888

See Accountants' Compilation Report

Alabama Insurance Underwriting Association
Surplus – Exhibit 3A - Quarterly
Quarter Ended April 30, 2021

Description	Quarterly 2/01/2021 - 4/30/2021													Total			
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009		2008	2007	2006
Income received:																	
Premiums written	\$ 5,571,119	\$ (102,821)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,468,298
Reinsurance premium ceded	(2,527,500)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(2,527,500)
Net premiums written	3,043,619	(102,821)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,940,798
Interest received	457,347	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	457,347
Realized gains	(1,188)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,188)
Other income	(94)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(94)
Service & agency fees	117,285	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	117,285
Total income	3,616,969	(102,821)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,514,148
Expenses paid:																	
Losses	172,205	3,427,610	-	-	-	553	-	-	-	-	-	-	-	-	-	-	3,600,368
Loss adjustment expenses	23,665	469,517	53,231	-	1,820	38,150	-	-	-	-	-	-	-	-	-	-	586,383
Commissions	428,749	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	428,749
Operating expenses	755,116	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	755,116
Contributions and grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total expenses paid	1,379,735	3,897,127	53,231	-	1,820	38,703	-	-	-	-	-	-	-	-	-	-	5,370,616
Net cash change	2,237,234	(3,999,948)	(53,231)	-	(1,820)	(38,703)	-	-	-	-	-	-	-	-	-	-	(1,856,468)
Reserves:																	
Deduct (current period)																	
Unpaid losses (include IBNR)	380,903	9,129,241	101,770	-	-	150,719	-	-	-	-	-	-	-	-	-	-	9,762,633
Unpaid loss adj. expenses	38,090	912,924	10,177	-	-	15,072	-	-	-	-	-	-	-	-	-	-	976,263
Operating expenses	857,136	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	857,136
Contributions and grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Unearned premiums	7,652,713	3,076,013	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10,728,726
Premium taxes	188,987	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	188,987
Add (prior period)																	
Unpaid losses (include IBNR)	86,733	12,257,613	-	-	-	141,247	-	-	-	-	-	-	-	-	-	-	12,485,593
Unpaid loss adj. expenses	8,673	1,225,761	-	-	-	14,125	-	-	-	-	-	-	-	-	-	-	1,248,559
Operating expenses	432,464	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	432,464
Contributions and grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Unearned premiums	3,802,365	6,939,021	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10,741,386
Premium taxes	(6,616)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(6,616)
Net reserve change	(4,794,210)	7,304,217	(111,947)	-	-	(10,419)	-	-	-	-	-	-	-	-	-	-	2,387,641
Other changes:																	
Deduct (prior period)																	
Interest accrued	321,344	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	321,344
Assets not admitted	(775,978)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(775,978)
Add (current period)																	
Minimum pension liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest accrued	292,238	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	292,238
Assets not admitted	(749,443)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(749,443)
Net other changes	(2,571)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(2,571)
Assessments or (distributions)	-	30,325,143	-	-	-	-	-	-	-	-	-	(12,558,539)	-	(4,749,205)	(8,465,182)	(8,958,780)	(4,406,563)
Change in retained surplus increase (decrease)	383,970	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	383,970
Change in members' surplus increase (decrease)	\$ (2,943,518)	\$ 33,629,412	\$ (165,178)	\$ -	\$ (1,820)	\$ (49,122)	\$ -	\$ (12,558,539)	\$ -	\$ (4,749,205)	\$ (8,465,182)	\$ (8,958,780)	\$ (4,261,931)				

See Accountants' Compilation Report

Alabama Insurance Underwriting Association
Surplus – Exhibit 3A – Year-to-Date
Quarter Ended April 30, 2021

Year-to-Date 11/01/2020 - 10/31/2021

Description	Policy Year																Total
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006	
Income received:																	
Premiums written	\$ 9,907,677	\$ (310,941)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,596,736
Reinsurance premium ceded	(5,055,000)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(5,055,000)
Net premiums written	4,852,677	(310,941)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,541,736
Interest received	499,658	339,485	-	-	-	-	-	-	-	-	-	-	-	-	-	-	839,143
Realized gains	12,534	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	12,534
Other income	(455)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(455)
Service & agency fees	213,998	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	213,998
Total income	5,578,412	28,544	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,606,956
Expenses paid:																	
Losses	191,041	9,742,321	602,323	-	-	553	-	-	-	-	-	-	-	-	-	-	10,536,238
Loss adjustment expenses	27,632	1,712,533	151,985	-	1,820	53,550	131	-	-	-	-	-	-	-	-	-	1,947,651
Commissions	626,812	172,106	-	-	-	-	-	-	-	-	-	-	-	-	-	-	798,918
Operating expenses	1,175,079	543,733	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,718,812
Contributions and grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium taxes	-	231,058	-	-	-	-	-	-	-	-	-	-	-	-	-	-	231,058
Total expenses paid	2,020,564	12,401,751	754,308	-	1,820	54,103	131	-	-	-	-	-	-	-	-	-	15,232,677
Net cash change	3,557,848	(12,373,207)	(754,308)	-	(1,820)	(54,103)	(131)	-	-	-	-	-	-	-	-	-	(9,625,721)
Reserves:																	
Deduct (current period)																	
Unpaid losses (include IBNR)	380,903	9,129,241	101,770	-	-	150,719	-	-	-	-	-	-	-	-	-	-	9,762,633
Unpaid loss adj. expenses	38,090	912,924	10,177	-	-	15,072	-	-	-	-	-	-	-	-	-	-	976,263
Operating expenses	857,136	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	857,136
Contributions and grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Unearned premiums	7,652,713	3,076,013	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10,728,726
Premium taxes	188,987	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	188,987
Add (prior period)																	
Unpaid losses (include IBNR)	-	17,890,797	418,327	-	-	160,811	-	-	-	-	-	-	-	-	-	-	18,469,935
Unpaid loss adj. expenses	-	1,789,080	41,582	-	-	16,332	-	-	-	-	-	-	-	-	-	-	1,846,993
Operating expenses	-	715,832	-	-	-	-	-	-	-	-	-	-	-	-	-	-	715,832
Contributions and grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Unearned premiums	-	12,160,333	-	-	-	-	-	-	-	-	-	-	-	-	-	-	12,160,333
Premium taxes	-	76,706	-	-	-	-	-	-	-	-	-	-	-	-	-	-	76,706
Net reserve change	(9,117,829)	19,514,569	347,962	-	-	11,352	-	-	-	-	-	-	-	-	-	-	10,756,054
Other changes:																	
Deduct (prior period)																	
Interest accrued	-	339,485	-	-	-	-	-	-	-	-	-	-	-	-	-	-	339,485
Assets not admitted	-	(798,944)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(798,944)
Add (current period)																	
Minimum pension liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest accrued	292,238	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	292,238
Assets not admitted	(749,443)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(749,443)
Net other changes	(457,205)	459,459	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,254
Assessments or (distributions)	-	30,325,143	-	-	-	-	-	-	-	-	-	(12,558,539)	-	(4,749,205)	(8,465,182)	(8,958,780)	(4,406,563)
Change in retained surplus increase (decrease)	730,708	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	730,708
Change in members' surplus increase (decrease)	\$ (6,747,894)	\$ 37,925,964	\$ (406,345)	\$ -	\$ (1,820)	\$ (42,751)	\$ (131)	\$ -	\$ -	\$ -	\$ -	\$ (12,558,539)	\$ -	\$ (4,749,205)	\$ (8,465,182)	\$ (8,958,780)	\$ (4,004,683)

See Accountants' Compilation Report

Alabama Insurance Underwriting Association
Members' Surplus for Unsettled Years – Exhibit 3B
Inception to Quarter Ended April 30, 2021

Description	Policy Year											Total
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011	
Income received:												
Premiums written	\$ 9,907,677	\$ 22,257,363	\$ 24,048,656	\$ 26,519,831	\$ 28,516,140	\$ 33,302,116	\$ 41,433,339	\$ 43,985,195	\$ 45,411,235	\$ 45,970,663	\$ 45,112,079	\$ 366,464,294
Reinsurance premiums ceded	(5,055,000)	(11,294,078)	(10,776,423)	(13,697,827)	(16,154,849)	(20,967,799)	(23,792,537)	(21,527,994)	(20,720,834)	(19,201,996)	(17,994,845)	(181,184,182)
Net premiums written	4,852,677	10,963,285	13,272,233	12,822,004	12,361,291	12,334,317	17,640,802	22,457,201	24,690,401	26,768,667	27,117,234	185,280,112
Interest received	499,658	1,936,794	2,419,573	1,851,667	702,154	370,455	322,544	348,507	326,657	95,204	40,332	8,913,545
Realized gains (losses)	12,534	89,495	4,852	(22,930)	(57)	-	-	-	-	(34,522)	-	49,372
Other income	(455)	(2,650)	(74)	87	188	43	12	43	-	8	1,070	(1,728)
Service & agency fees	213,998	479,890	519,124	597,930	677,515	774,325	899,270	906,565	778,125	674,460	608,415	7,129,617
Gain (loss) on sale of non admitted asset	-	-	19,632	-	(15,624)	(22,707)	-	-	-	-	-	(18,699)
Total income	5,578,412	13,466,814	16,235,340	15,248,758	13,725,467	13,456,433	18,862,628	23,712,316	25,795,183	27,503,817	27,767,051	201,352,219
Expenses paid:												
Losses	191,041	21,238,725	5,641,624	2,791,289	3,698,663	4,553,291	4,441,652	3,193,725	3,415,822	3,264,442	1,326,634	53,756,908
Loss adjustment expenses	27,634	4,623,617	1,050,498	544,356	722,331	829,258	589,817	584,334	579,876	400,849	230,657	10,183,227
Commissions	626,812	1,814,102	1,939,744	2,113,498	2,280,054	2,662,350	3,306,873	3,511,240	3,626,442	3,677,749	3,629,595	29,188,459
Operating expenses	1,175,082	3,367,800	3,626,607	3,803,157	4,032,808	3,568,090	3,464,989	3,340,955	3,009,063	2,734,196	2,524,526	34,647,273
Contributions and grants	-	-	-	-	-	-	-	-	55,777	17,189	10,477	83,443
Premium taxes	-	938,377	853,759	943,130	994,127	1,175,372	1,461,184	1,556,033	1,597,766	1,624,906	1,587,348	12,732,002
Total expenses paid	2,020,569	31,982,621	13,112,232	10,195,430	11,727,983	12,788,361	13,264,515	12,186,287	12,284,746	11,719,331	9,309,237	140,591,312
Net cash change	3,557,843	(18,515,808)	3,123,108	5,053,328	1,997,484	668,072	5,598,113	11,526,029	13,510,437	15,784,486	18,457,814	60,760,907
Reserves:												
Deduct (current period)												
Unpaid losses (include IBNR)	380,903	9,129,241	101,770	-	-	150,719	-	-	-	-	-	9,762,633
Unpaid loss adjustment expenses	38,090	912,924	10,177	-	-	15,072	-	-	-	-	-	976,263
Operating expenses	857,136	-	-	-	-	-	-	-	-	-	-	857,136
Unearned premiums	7,652,713	3,076,013	-	-	-	-	-	-	-	-	-	10,728,726
Premium taxes	188,987	-	-	-	-	-	-	-	-	-	-	188,987
Total reserves	9,117,829	13,118,178	111,947	-	-	165,791	-	-	-	-	-	22,513,745
Other changes:												
Add (deduct)												
Minimum pension liability	-	(346,436)	(316,836)	276,179	(38,931)	(161,212)	14,335	(299,507)	115,466	(127,279)	(36,991)	(921,212)
Interest accrued	292,238	-	-	-	-	-	-	-	-	-	-	292,238
Assets not admitted	(749,443)	-	-	-	-	-	-	-	-	-	-	(749,443)
Retained surplus	(730,708)	(1,826,445)	(2,226,865)	(1,642,342)	(566,470)	(345,818)	(288,216)	(319,649)	(228,232)	-	-	(8,174,745)
Total other changes	(1,187,913)	(2,172,881)	(2,543,701)	(1,366,163)	(605,401)	(507,030)	(273,881)	(619,156)	(112,766)	(127,279)	(36,991)	(9,553,162)
Assessments or (distributions)	-	30,325,143	-	-	-	-	-	-	-	-	-	30,325,143
Members' surplus (deficit)	\$ (6,747,899)	\$ (3,481,724)	\$ 467,460	\$ 3,687,165	\$ 1,392,083	\$ (4,749)	\$ 5,324,232	\$ 10,906,873	\$ 13,397,671	\$ 15,657,207	\$ 18,420,823	\$ 59,019,143

Notes:
October 31, 2010 and prior plan years have been closed.

See Accountants' Compilation Report

Alabama Insurance Underwriting Association
Retained Surplus – Exhibit 3C
Inception to Quarter Ended April 30, 2021

Description	Policy Year											Total
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011	
Income received:												
Interest received	\$ 499,658	\$ 1,936,794	\$ 2,419,573	\$ 1,851,667	\$ 702,154	\$ 370,455	\$ 322,544	\$ 348,507	\$ 326,657	\$ 95,204	\$ 40,332	\$ 8,913,545
Realized gains (losses)	12,534	89,495	4,852	(22,930)	(57)	-	-	-	-	(34,521)	-	49,373
Total income	512,192	2,026,289	2,424,425	1,828,737	702,097	370,455	322,544	348,507	326,657	60,683	40,332	8,962,918
Expenses paid:												
Operating expenses	73,722	199,844	197,560	186,395	135,627	24,637	34,328	28,858	42,648	43,494	29,855	996,968
Contributions and grants	-	-	-	-	-	-	-	-	55,777	17,189	10,477	83,443
Total expenses paid	73,722	199,844	197,560	186,395	135,627	24,637	34,328	28,858	98,425	60,683	40,332	1,080,411
Net cash change	438,470	1,826,445	2,226,865	1,642,342	566,470	345,818	288,216	319,649	228,232	-	-	7,882,507
Reserves:												
Deduct (current period)												
Contributions and grants	-	-	-	-	-	-	-	-	-	-	-	-
Total reserves	-	-	-	-	-	-	-	-	-	-	-	-
Other changes:												
Add (deduct)												
Release of surplus	-	-	-	-	-	-	-	-	-	-	-	-
Interest accrued	292,238	-	-	-	-	-	-	-	-	-	-	292,238
Total other changes	292,238	-	-	-	-	-	-	-	-	-	-	292,238
Net income retained	-	-	-	-	-	-	-	-	-	-	-	-
Retained surplus	\$ 730,708	\$ 1,826,445	\$ 2,226,865	\$ 1,642,342	\$ 566,470	\$ 345,818	\$ 288,216	\$ 319,649	\$ 228,232	\$ -	\$ -	\$ 8,174,745

Notes:

October 31, 2010 and prior plan years: No amounts have been retained for these plan years.

October 31, 2011 to present: Beginning in 2011 the Plan of Operation and Articles of Agreement of Alabama Insurance Underwriting Association

were revised to provide that any interest or investment income of the Association, regardless of source, less the management fees and expenses attendant thereto, shall be deposited to the credit of the Association in Retained Surplus.

See Accountants' Compilation Report

Alabama Insurance Underwriting Association
Statistical Report of Premiums – Exhibit 4A - Quarterly
Quarter Ended April 30, 2021

Quarterly 2/1/2021 - 4/30/2021											
Policy Year											
Description	2021	2020	2019	2018	2017	2016	2015	2014	2013	2006 to 2012	Total
Premiums written:											
Fire	\$ 241,927	\$ (5,658)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	236,269
E.C. & VMM	\$ 5,329,191	(97,162)	-	-	-	-	-	-	-	-	5,232,029
Reinsurance premium ceded	(2,527,500)	-	-	-	-	-	-	-	-	-	(2,527,500)
Total	3,043,619	(102,821)	-	2,940,798							
Unearned premiums:											
(Prior period)											
Fire	204,888	357,739	-	-	-	-	-	-	-	-	562,627
E.C. & VMM	3,597,477	6,581,282	-	-	-	-	-	-	-	-	10,178,759
Reinsurance unearned ceded	-	-	-	-	-	-	-	-	-	-	-
Total	3,802,365	6,939,021	-	10,741,386							
Unearned premiums:											
(Current period)											
Fire	360,153	161,003	-	-	-	-	-	-	-	-	521,156
E.C. & VMM	7,292,560	2,915,010	-	-	-	-	-	-	-	-	10,207,570
Reinsurance unearned ceded	-	-	-	-	-	-	-	-	-	-	-
Total	7,652,713	3,076,013	-	10,728,726							
Earned premiums:											
Fire	86,662.25	191,078	-	-	-	-	-	-	-	-	277,740
E.C. & VMM	1,634,108	3,569,110	-	-	-	-	-	-	-	-	5,203,218
Reinsurance earned ceded	(2,527,500)	-	-	-	-	-	-	-	-	-	(2,527,500)
Total	\$ (806,730)	\$ 3,760,188	\$ -	2,953,458							

See Accountants' Compilation Report

Alabama Insurance Underwriting Association
Statistical Report of Premiums – Exhibit 4A – Year-to-Date
Quarter Ended April 30, 2021

Year-to-Date 11/01/2020 - 10/31/2021

Description	Policy Year										Total	
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2006 to 2012		
Premiums written:												
Fire	\$ 477,018	\$ (11,825)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	465,193
E.C. & VMM	9,430,659	(299,116)	-	-	-	-	-	-	-	-	-	9,131,543
Reinsurance premium ceded	(5,055,000)	-	-	-	-	-	-	-	-	-	-	(5,055,000)
Total	4,852,677	(310,941)	-	-	4,541,736							
Unearned premiums:												
(Prior period)												
Fire	-	630,709	-	-	-	-	-	-	-	-	-	630,709
E.C. & VMM	-	11,529,624	-	-	-	-	-	-	-	-	-	11,529,624
Reinsurance unearned ceded	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	12,160,333	-	-	12,160,333							
Unearned premiums:												
(Current period)												
Fire	360,153	161,003	-	-	-	-	-	-	-	-	-	521,156
E.C. & VMM	7,292,560	2,915,010	-	-	-	-	-	-	-	-	-	10,207,570
Reinsurance unearned ceded	-	-	-	-	-	-	-	-	-	-	-	-
Total	7,652,713	3,076,013	-	-	10,728,726							
Earned premiums:												
Fire	116,865	457,881	-	-	-	-	-	-	-	-	-	574,746
E.C. & VMM	2,138,099	8,315,498	-	-	-	-	-	-	-	-	-	10,453,597
Reinsurance earned ceded	(5,055,000)	-	-	-	-	-	-	-	-	-	-	(5,055,000)
Total	\$ (2,800,036)	\$ 8,773,379	\$ -	\$ -	5,973,343							

See Accountants' Compilation Report

Alabama Insurance Underwriting Association Statistical Report of Losses – Exhibit 4B - Quarterly Quarter Ended April 30, 2021

Description	Quarterly 2/1/2021 - 4/30/2021										Total
	Policy Year										
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2006 to 2012	
Paid losses:											
Fire	\$ 17,684	\$ 64,357	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 82,041
E.C. & VMM	154,521	3,363,253	-	-	-	-	-	-	-	-	3,517,774
Reinsurance losses ceded	-	-	-	-	-	553	-	-	-	-	553
Total	172,205	3,427,610	-	-	-	553	-	-	-	-	3,600,368
Outstanding losses											
(Current period)*											
Fire	20,290	115,383	-	-	-	148,350	-	-	-	-	284,023
E.C. & VMM	360,613	9,013,858	101,770	-	-	10,750	-	-	-	-	9,486,991
Reinsurance losses ceded	-	-	-	-	-	(8,381)	-	-	-	-	(8,381)
Total	380,903	9,129,241	101,770	-	-	150,719	-	-	-	-	9,762,633
Outstanding losses											
(Prior period)*											
Fire	4,703	116,852	-	-	-	149,076	-	-	-	-	270,631
E.C. & VMM	82,030	12,140,761	-	-	-	-	-	-	-	-	12,222,791
Reinsurance losses ceded	-	-	-	-	-	(7,829)	-	-	-	-	(7,829)
Total	86,733	12,257,613	-	-	-	141,247	-	-	-	-	12,485,593
Incurred losses:											
Fire	33,271	62,888	-	-	-	(726)	-	-	-	-	95,433
E.C. & VMM	433,104	236,350	101,770	-	-	10,750	-	-	-	-	781,974
Reinsurance losses ceded	-	-	-	-	-	1	-	-	-	-	1
Total	466,375	299,238	101,770	-	-	10,025	-	-	-	-	877,408
IBNR (current period)											
Fire	9,540	12,979	-	-	-	-	-	-	-	-	22,519
E.C. & VMM	188,613	7,538,153	-	-	-	-	-	-	-	-	7,726,766
Reinsurance losses ceded	-	-	-	-	-	-	-	-	-	-	-
Total	198,153	7,551,132	-	-	-	-	-	-	-	-	7,749,285
IBNR (prior period)											
Fire	-	161,167	-	-	-	-	-	-	-	-	161,167
E.C. & VMM	-	12,182,854	-	-	-	-	-	-	-	-	12,182,854
Reinsurance losses ceded	-	-	-	-	-	-	-	-	-	-	-
Total	\$ -	\$ 12,344,021	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,344,021

*Includes IBNR

Alabama Insurance Underwriting Association Statistical Report of Losses – Exhibit 4B – Year-to-Date Quarter Ended April 30, 2021

Description	Year-to-Date 11/01/2020 - 10/31/2021										Total
	Policy Year										
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2006 to 2012	
Paid losses:											
Fire	\$ 17,684	\$ 216,836	\$ 25,522	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 260,042
E.C. & VMM	173,357	9,525,485	576,801	-	-	-	-	-	-	-	10,275,642
Reinsurance losses ceded	-	-	-	-	-	553	-	-	-	-	553
Total	191,041	9,742,321	602,323	-	-	553	-	-	-	-	10,536,238
Outstanding losses											
(Current period)*											
Fire	20,290	115,383	-	-	-	148,350	-	-	-	-	284,023
E.C. & VMM	360,613	9,013,858	101,770	-	-	10,750	-	-	-	-	9,486,991
Reinsurance losses ceded	-	-	-	-	-	(8,381)	-	-	-	-	(8,381)
Total	380,903	9,129,241	101,770	-	-	150,719	-	-	-	-	9,762,633
Outstanding losses											
(Prior period)*											
Fire	-	193,417	2,507	-	-	159,670	-	-	-	-	355,594
E.C. & VMM	-	17,697,380	415,820	-	-	9,500	-	-	-	-	18,122,700
Reinsurance losses ceded	-	-	-	-	-	(8,359)	-	-	-	-	(8,359)
Total	-	17,890,797	418,327	-	-	160,811	-	-	-	-	18,469,935
Incurred losses:											
Fire	37,974	138,802	23,015	-	-	(11,320)	-	-	-	-	188,471
E.C. & VMM	533,970	841,963	262,751	-	-	1,250	-	-	-	-	1,639,933
Reinsurance losses ceded	-	-	-	-	-	531	-	-	-	-	531
Total	571,944	980,765	285,766	-	-	(9,539)	-	-	-	-	1,828,935
IBNR (current period)											
Fire	9,540	12,979	-	-	-	-	-	-	-	-	22,519
E.C. & VMM	188,613	7,538,153	-	-	-	-	-	-	-	-	7,726,766
Reinsurance losses ceded	-	-	-	-	-	-	-	-	-	-	-
Total	198,153	7,551,132	-	-	-	-	-	-	-	-	7,749,285
IBNR (prior period)											
Fire	-	161,167	-	-	-	-	-	-	-	-	161,167
E.C. & VMM	-	12,182,854	-	-	-	-	-	-	-	-	12,182,854
Reinsurance losses ceded	-	-	-	-	-	-	-	-	-	-	-
Total	\$ -	\$ 12,344,021	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,344,021

See Accountants' Compilation Report

Alabama Insurance Underwriting Association
Statistical Report of Loss Adjustment Expenses – Exhibit 4C - Quarterly
Quarter Ended April 30, 2021

Quarterly 2/1/2021 - 4/30/2021											
Policy Year											
Description	2021	2020	2019	2018	2017	2016	2015	2014	2013	2006 to 2012	Total
Loss expenses paid:											
Fire	\$ 1,820	\$ 6,480	\$ -	\$ -	\$ -	\$ 38,150	\$ -	\$ -	\$ -	\$ -	\$ 46,450
E.C. & VMM	21,845	463,037	53,231	-	1,820	-	-	-	-	-	539,933
Reinsurance loss expenses ceded	-	-	-	-	-	-	-	-	-	-	-
Total	23,665	469,517	53,231	-	1,820	38,150	-	-	-	-	586,383
Unpaid loss expenses											
(Current period)*											
Fire	2,029	11,538	-	-	-	14,835	-	-	-	-	28,402
E.C. & VMM	36,061	901,386	10,177	-	-	1,075	-	-	-	-	948,699
Reinsurance loss expenses ceded	-	-	-	-	-	(838)	-	-	-	-	(838)
Total	38,090	912,924	10,177	-	-	15,072	-	-	-	-	976,263
Unpaid loss expenses											
(Prior period)*											
Fire	470	11,685	-	-	-	14,908	-	-	-	-	27,063
E.C. & VMM	8,203	1,214,076	-	-	-	-	-	-	-	-	1,222,279
Reinsurance loss expenses ceded	-	-	-	-	-	(783)	-	-	-	-	(783)
Total	8,673	1,225,761	-	-	-	14,125	-	-	-	-	1,248,559
Incurred loss expenses:											
Fire	3,379	6,333	-	-	-	38,077	-	-	-	-	47,789
E.C. & VMM	49,703	150,347	63,408	-	1,820	1,075	-	-	-	-	266,353
Reinsurance loss expenses ceded	-	-	-	-	-	(55)	-	-	-	-	(55)
Total	\$ 53,082	\$ 156,680	\$ 63,408	\$ -	\$ 1,820	\$ 39,097	\$ -	\$ -	\$ -	\$ -	\$ 314,087

*Includes IBNR

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Alabama Insurance Underwriting Association
Statistical Report of Loss Adjustment Expenses – Exhibit 4C – Year-to-Date
Quarter Ended April 30, 2021

Year-to-Date 11/01/2020 - 10/31/2021

Description	Policy Year										Total	
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2006 to 2012		
Loss expenses paid:												
Fire	\$ 1,820	\$ 15,300	\$ -	\$ -	\$ -	\$ 38,150	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 55,270
E.C. & VMM	25,812	1,697,233	151,985	-	1,820	15,400	131	-	-	-	-	1,892,381
Reinsurance loss expenses ceded	-	-	-	-	-	-	-	-	-	-	-	-
Total	27,632	1,712,533	151,985	-	1,820	53,550	131	-	-	-	-	1,947,651
Unpaid loss expenses												
(Current period)*												
Fire	2,029	11,538	-	-	-	14,835	-	-	-	-	-	28,402
E.C. & VMM	36,061	901,386	10,177	-	-	1,075	-	-	-	-	-	948,699
Reinsurance loss expenses ceded	-	-	-	-	-	(838)	-	-	-	-	-	(838)
Total	38,090	912,924	10,177	-	-	15,072	-	-	-	-	-	976,263
Unpaid loss expenses												
(Prior period)*												
Fire	-	19,342	-	-	-	16,218	-	-	-	-	-	35,560
E.C. & VMM	-	1,769,738	41,582	-	-	950	-	-	-	-	-	1,812,270
Reinsurance loss expenses ceded	-	-	-	-	-	(836)	-	-	-	-	-	(836)
Total	-	1,789,080	41,582	-	-	16,332	-	-	-	-	-	1,846,993
Incurred loss expenses:												
Fire	3,849	7,497	-	-	-	36,767	-	-	-	-	-	48,113
E.C. & VMM	61,873	828,881	120,580	-	1,820	15,525	131	-	-	-	-	1,028,810
Reinsurance loss expenses ceded	-	-	-	-	-	(2)	-	-	-	-	-	(2)
Total	\$ 65,722	\$ 836,378	\$ 120,580	\$ -	\$ 1,820	\$ 52,290	\$ 131	\$ -	\$ -	\$ -	\$ -	\$ 1,076,921

*Includes IBNR

See Accountants' Compilation Report

**Alabama Insurance Underwriting Association
Statistical Report of Catastrophe Losses – Exhibit 5 – Year-to-Date
Quarter Ended April 30, 2021**

Year-to-Date 11/01/2020 - 10/31/2021

Policy Year	Catastrophe	Date of Loss	Losses				Loss Adjustment Expenses		
			Outstanding	Paid	Subrogation	Total	Outstanding	Paid	Total
2019	Hurricane Sally	9/16/2020	\$ 83,746	\$ 765,691	\$ -	\$ 849,437	\$ 17,325	\$ 129,368	\$ 146,693
2020	Hurricane Sally	9/16/2020	980,238	6,105,573	-	7,085,811	86,630	843,985	930,615
2019	Hurricane Zeta	10/28/2020	698	36,050	-	36,748	-	7,227	7,227
2020	Hurricane Zeta	10/28/2020	102,752	2,600,946	-	2,703,698	20,214	754,243	774,457
			\$ 1,167,434	\$ 9,508,260	\$ -	\$ 10,675,694	\$ 124,170	\$ 1,734,822	\$ 1,858,991

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