

# Hurricane Insurance Issues Task Force Report 8-4-2005

- Recommendations
  - Modify/Restructure “Beach Pool”
    - Expansion of Coverage
    - Change make up of Board of Directors
    - Rate Review by AL DOI
    - Credits for Wind Mitigation
    - Credits for Strict Building Code Enforcement
    - Redefine Rating Territories
    - Retain Surplus
  - Wrap-Around Policies

# AIUA Response 6-11-2008

- **Recommendations**
  - **Modify/Restructure “Beach Pool”**
    - **Expansion of Coverage**
      - Increased maximum coverage limit to \$500,000 – June 2007
      - Added Replacement Cost Coverage option – June 2007
      - Added Theft Coverage option – June 2007
      - Added Fire Coverage option in Seacoast Zone – June 2007
      - Agreed to provide coverage, on a limited basis, in CBRA Zone – June 2007
    - **Change make up of Board of Directors**
      - Expanded AIUA Board of Directors to include 2 Public Sector Board Members appointed by the Commissioner of Insurance – January 2008
    - **Rate Review by AL DOI**
      - Review of AIUA rate, rules, procedures completed in May 2007
    - **Credits for Wind Mitigation**
      - Added discounts for homes built to “fortified” standards as defined by IBHS – July 2008
      - Added discounts for homes retrofitted to “fortified” standards – July 2008
    - **Credits for Strict Building Code Enforcement**
      - Added discounts for Building Code Effectiveness Grading as defined by ISO – June 2007
    - **Redefine Rating Territories**
      - Created new rating zone for “Gulf Front” property – June 2007
    - **Retain Surplus**
      - Currently under review by AIUA Board of Directors
  - **Wrap-Around Policies**
    - **Wind Only Policy**
      - AIUA offers Wind Only policies
      - AIUA currently researching “named storm only” policies